

EDP - ENERGIAS DO BRASIL S.A.

Publicly-held company

NIRE 35.300.179.731

CNPJ/MF nr. 03.983.431/0001-03

MINUTES OF THE 258 MEETING OF THE BOARD OF DIRECTORS

1. Date, Time and Place: Held in March 27th, 2019 at 12:00 noon at the Company headquarters at Gomes de Carvalho Street, 1996, Vila Olímpia, 8th floor, City of São Paulo, State of São Paulo.

2. Attendance: The meeting began with the attendance of the Chairman of the Board of Directors Mr. António Luis Guerra Nunes Mexia; through a video conference; of the Vice Chairman of the Board of Directors Mr. Miguel Nuno Simões Nunes Ferreira Setas; and of Messrs. Miguel Stilwell de Andrade and João Manuel Veríssimo Marques da Cruz, through a video conference; and of Messrs. Francisco Carlos Coutinho Pitella; Modesto Souza Barros Carvalhosa through a teleconference; Pedro Sampaio Malan; and Mrs. Juliana Rozenbaum Munemori.

As Guest Messrs. Henrique Manuel Marques Faria Lima Freire, Luiz Otavio Assis Henriques, Carlos Emanuel Baptista Andrade e Michel Nunes Itkes; and Mrs. Rosane Palharim as representative of the external auditor KPMG, and Mr. João António de Sousa Araújo Ribeiro da Costa as representative of the Company's Supervisory Board.

3. Board: Mr. António Luis Guerra Nunes Mexia acted as president of the meeting, and selected Mr. Fabio William Loreti as his secretary.

4. Resolution: Among other matters of corporate interest, the members of the Board of Directors, unanimously, resolved the following:

4.1 Approved the Company's financial statements in connection with the fiscal year ended on December 31st, 2018, considering that they reflect faithfully the Company's economic and financial condition, jointly with the external independent auditors' report KPMG.

4.2 Approved the proposal for capital budget, in the amount of **R\$2,925,351,413.80**, for the fiscal year 2019, pursuant to Article 196, paragraph two of Brazilian Corporate Law.

4.3 Approved the allocation of net income for the fiscal year ended in December 31st, 2018, in the amount of **R\$1,272,832,846.10**, to be distributed as follows:

(a) Recognition of Legal Reserve equivalent to 5% of net profit income for the year, pursuant to Article 193 of Brazilian Corporate Law, as amended, in the amount of **R\$63,641,642.31**;

(b) Interest on capital distribution in the total amount of **R\$439,000,000.00**, equivalent to **R\$0.724125911** per common share (the net value of R\$377,425,051.18), attributed to the dividends approved by the 256 Board of Directors' Meeting held on December 21st, 2018, subject to the approval of the Annual Shareholders' Meeting, to be paid, without any adjustment, to the holders of Company common shares on the base-date of December 28th, 2018, inclusive;

(c) Dividend distribution in the total amount of **R\$37,186,655.33**, equivalent to **R\$0.061338999** per each common share to be paid without any adjustment to the holders of Company common shares on the base-date of the Annual Shareholders' Meeting, which is expected to take place on April 16th, 2019. The shares traded on April 17th, 2019, inclusive, will be traded ex-dividends.

(d) The remaining balance, in the amount of **R\$733,004,548.46**, to the reserve for profit retention capital, for investments, in accordance with the capital budget approved pursuant to item "4.2", above.

4.3.1. The dividends as covered in item "4.3 (b) and (c)" above, shall be paid to shareholders until December 31st, 2019.

4.4 Subsequently, the members of the Board of Directors recommended approval by the Company's Shareholders of each item of this meeting.

Fábio William Loreti
Secretary of the Board